

FORM ADV

Uniform Application for Investment Adviser Registration

Part II - Page 1

OMB APPROVAL	
OMB Number:	3235-0049
Expires:	July 31, 2008
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Name of Investment Adviser: Ogilvie Security Advisors Corp.					
Address: (Number and Street)	(City)	(State)	(Zip Code)	Area Code:	Telephone number:
71 S. Wacker Dr., Suite 3025	Chicago	IL	60606	(312)	335-5476

This part of Form ADV gives information about the investment adviser and its business for the use of clients
The information has not been approved or verified by any governmental authority

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(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients)

Potential persons who are to respond to the collection of information contained in this form
are not required to respond unless the form displays a currently valid OMB control number

Applicant:
Ogilvie Security Advisors Corp.

SEC File Number:
801- 44573

Date:

1. A. Advisory Services and Fees. (check the applicable boxes) For each type of service provided, state the approximate % of total advisory billings from that service (See instruction below)

Applicant:

- | | | | |
|-------------------------------------|---|-------|---|
| <input checked="" type="checkbox"/> | (1) Provides investment supervisory services | _____ | % |
| <input checked="" type="checkbox"/> | (2) Manages investment advisory accounts not involving investment supervisory services | 1 | % |
| <input checked="" type="checkbox"/> | (3) Furnishes investment advice through consultations not included in either service described above | 3 | % |
| <input type="checkbox"/> | (4) Issues periodicals about securities by subscription | _____ | % |
| <input type="checkbox"/> | (5) Issues special reports about securities not included in any service described above | _____ | % |
| <input type="checkbox"/> | (6) Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities | _____ | % |
| <input checked="" type="checkbox"/> | (7) On more than an occasional basis, furnishes advice to clients on matters not involving securities | 2 | % |
| <input type="checkbox"/> | (8) Provides a timing service | _____ | % |
| <input checked="" type="checkbox"/> | (9) Furnishes advice about securities in any manner not described above | _____ | % |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

B Does applicant call any of the services it checked above financial planning or some similar term? Yes No

C Applicant offers investment advisory services for: (check all that apply)

- | | | | |
|-------------------------------------|--|-------------------------------------|-----------------------|
| <input checked="" type="checkbox"/> | (1) A percentage of assets under management | <input type="checkbox"/> | (4) Subscription fees |
| <input checked="" type="checkbox"/> | (2) Hourly charges | <input checked="" type="checkbox"/> | (5) Commissions |
| <input checked="" type="checkbox"/> | (3) Fixed fees (not including subscription fees) | <input type="checkbox"/> | (6) Other |

D For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. Types of clients - Applicant generally provides investment advice to: (check those that apply)

- | | | | |
|-------------------------------------|------------------------------------|-------------------------------------|---|
| <input checked="" type="checkbox"/> | A Individuals | <input checked="" type="checkbox"/> | E Trusts, estates, or charitable organizations |
| <input type="checkbox"/> | B Banks or thrift institutions | <input checked="" type="checkbox"/> | F Corporations or business entities other than those listed above |
| <input type="checkbox"/> | C Investment companies | <input type="checkbox"/> | G Other (describe on Schedule F) |
| <input checked="" type="checkbox"/> | D Pension and profit sharing plans | | |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1)

3. Types of Investments Applicant offers advice on the following: (check those that apply)

- | | | | |
|---------------------------------------|---|---------------------------------------|---|
| <input checked="" type="checkbox"/> A | Equity securities | <input checked="" type="checkbox"/> H | United States government securities |
| <input checked="" type="checkbox"/> | (1) exchange-listed securities | <input type="checkbox"/> I | Options contracts on: |
| <input checked="" type="checkbox"/> | (2) securities traded over-the-counter | <input type="checkbox"/> | (1) securities |
| <input type="checkbox"/> | (3) foreign issuers | <input type="checkbox"/> | (2) commodities |
| <input type="checkbox"/> B | Warrants | <input type="checkbox"/> J | Futures contracts on: |
| <input checked="" type="checkbox"/> C | Corporate debt securities (other than commercial paper) | <input type="checkbox"/> | (1) tangibles |
| <input type="checkbox"/> D | Commercial paper | <input type="checkbox"/> | (2) intangibles |
| <input checked="" type="checkbox"/> E | Certificates of deposit | <input type="checkbox"/> K | Interests in partnerships investing in: |
| <input type="checkbox"/> F | Municipal securities | <input checked="" type="checkbox"/> | (1) real estate |
| <input type="checkbox"/> G | Investment company securities: | <input type="checkbox"/> | (2) oil and gas interests |
| <input checked="" type="checkbox"/> | (1) variable life insurance | <input type="checkbox"/> | (3) other (explain on Schedule F) |
| <input checked="" type="checkbox"/> | (2) variable annuities | <input checked="" type="checkbox"/> I | Other (explain on Schedule F) |
| <input checked="" type="checkbox"/> | (3) mutual fund shares | | |

4. Methods of Analysis, Sources of Information, and Investment Strategies

A Applicant's security analysis methods include: (check those that apply)

- | | |
|---|--|
| (1) <input checked="" type="checkbox"/> Charting | (4) <input checked="" type="checkbox"/> Cyclical |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input type="checkbox"/> Other (explain on Schedule F) |
| (3) <input checked="" type="checkbox"/> Technical | |

B The main sources of information applicant uses include: (check those that apply)

- | | |
|---|---|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines | (5) <input type="checkbox"/> Timing services |
| (2) <input type="checkbox"/> Inspections of corporate activities | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input checked="" type="checkbox"/> Company press releases |
| (4) <input checked="" type="checkbox"/> Corporate rating services | (8) <input type="checkbox"/> Other (explain on Schedule F) |

C The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- | | |
|---|---|
| (1) <input checked="" type="checkbox"/> Long term purchases (securities held at least a year) | (5) <input checked="" type="checkbox"/> Margin transactions |
| (2) <input checked="" type="checkbox"/> Short term purchases (securities sold within a year) | (6) <input type="checkbox"/> Option writing, including covered options, uncovered options or spreading strategies |
| (3) <input checked="" type="checkbox"/> Trading (securities sold within 30 days) | (7) <input type="checkbox"/> Other (explain on Schedule F) |
| (4) <input checked="" type="checkbox"/> Short sales | |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

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5 Education and Business Standards

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? Yes No
(If yes, describe these standards on Schedule F)

6 Education and Business Background

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions

On Schedule F, give the:

- name • formal education after high school
- year of birth • business background for the preceding five years

7 Other Business Activities (check those that apply)

- A Applicant is actively engaged in a business other than giving investment advice
- B Applicant sells products or services other than investment advice to clients
- C The principal business of applicant or its principal executive officers involves something other than providing investment advice
(For each checked box describe the other activities, including the time spent on them, on Schedule F)

8 Other Financial Industry Activities or Affiliations (check those that apply)

- A Applicant is registered (or has an application pending) as a securities broker-dealer
- B Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser
- C Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:

<input type="checkbox"/> (1) broker-dealer	<input type="checkbox"/> (7) accounting firm
<input type="checkbox"/> (2) investment company	<input type="checkbox"/> (8) law firm
<input checked="" type="checkbox"/> (3) other investment adviser	<input checked="" type="checkbox"/> (9) insurance company or agency
<input type="checkbox"/> (4) financial planning firm	<input type="checkbox"/> (10) pension consultant
<input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant	<input type="checkbox"/> (11) real estate broker or dealer
<input type="checkbox"/> (6) banking or thrift institution	<input type="checkbox"/> (12) entity that creates or packages limited partnerships

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements)

D Is applicant or a related person a general partner in any partnership in which clients are solicited to invest? Yes No

(If yes, describe on Schedule F the partnerships and what they invest in)

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

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9. Participation or Interest in Client Transactions

Applicant or a related person: (check those that apply)

- A As principal, buys securities for itself from or sells securities it owns to any client
- B As broker or agent effects securities transactions for compensation for any client
- C As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer
- D Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest
- E Buys or sells for itself securities that it also recommends to clients

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

10. Conditions for Managing Accounts Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account? Yes No

(If yes, describe on Schedule F)

11. Review of Accounts If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

A Describe below the reviews and reviewers of the accounts For reviews, include their frequency, different levels, and triggering factors For reviewers, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each

See Schedule F Item 11A

B Describe below the nature and frequency of regular reports to clients on their accounts

See Schedule F Item 11B

Applicant:
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Date:

12 Investment or Brokerage Discretion

- A Does applicant or any related person have authority to determine, without obtaining specific client consent, the:
- | | | |
|--|---|--|
| (1) securities to be bought or sold? | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| (2) amount of the securities to be bought or sold? | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| (3) broker or dealer to be used? | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (4) commission rates paid? | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |

- B Does applicant or a related person suggest brokers to clients? Yes No

For each yes answer to A describe on Schedule F any limitations on the authority For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for product and research services received

13 Additional Compensation

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- A is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? Yes No
- B directly or indirectly compensates any person for client referrals? Yes No

(For each yes, describe the arrangements on Schedule F.)

14 Balance Sheet Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities (unless applicant is registered or registering only with the Securities and Exchange Commission); or
 - requires prepayment of more than \$500 in fees per client and 6 or more months in advance
- Has applicant provided a Schedule G balance sheet? Yes No

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant: Ogilvie Security Advisors Corp	SEC File Number: 801- 44573	Date:
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules)

1 Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Ogilvie Security Advisors Corp.	IRS Empl Ident No : 36-312-6405
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Item of Form (identify)	Answer
ID	<p>Ogilvie Security Advisors Corp , referred to as "the applicant," intends to offer the following investment advisory services to its clients</p> <p>I ASSET ALLOCATION</p> <p>Clients of the applicant will be provided asset allocation services through a third party and/or advisors appointed by the applicant. A contract will be signed by the client and the third party or advisors appointed by the applicant. All services and reports are provided and generated by the third party. Cancellation of contract is between the third party or the applicant and the client. The third party will bill client directly for the fee which is based on assets under management. Applicant is reallocated a portion of that fee.</p> <p>The maximum annual fees charged to the client for the asset allocation service is 3.0% of the assets under management. This fee is higher than normally charged in the industry and other investment advisors may provide the same or similar services at lower rates. However, fees may be negotiable.</p> <p>The applicant will, generally, receive between 0.6% to 1.5% for referring clients to third parties depending on the roles and responsibilities of the applicant. A client or the applicant may terminate an investment advisory contract before its expiration date.</p> <p>Should the client grant the applicant authority to receive payments directly from the client's account, the client shall grant limited authorization to the applicant to withdraw the contractually agreed upon fees from the account. The applicant will notify the client, in writing, prior to the proposed date of withdrawal of the exact amount of the proposed withdrawal and the specific manner and basis on which the fee is calculated. The brokerage firm or custodian of the account is advised in writing of the limitation on the applicant's access to the account.</p> <p>II EDUCATIONAL SERVICES</p> <p>Clients will be provided with education regarding generic topics. A fee is charged for that educational service. No investment advice will be given during that time. A separate appointment will be made if the client chooses to seek financial advice. Applicant realloves 100% of that charge to advisors appointed by the applicant.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant: Ogilvie Security Advisors Corp	SEC File Number: 801- 44573	Date:
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1 Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Ogilvie Security Advisors Corp.	IRS Empl Ident No : 36-312-6405
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Item of Form (identify)	Answer
	<p>III FINANCIAL PLANNING</p> <p>Comprehensive financial planning includes, but is not limited to, preparing, designing and implementing financial plans for individuals and/or business owners interested in the documentation of their current financial status and solutions to financial goals and objectives</p> <p>Various financial analyses may include:</p> <ul style="list-style-type: none"> Retirement analysis and income forecast; Insurance and investment analysis; Probate avoidance and wealth preservation; Tax reduction strategies and/or projections; College cost projections and funding alternatives; Cash flow monitoring; and Divorce planning <p>Fees can be either a maximum hourly fee of \$250.00 per hour or a maximum flat fee not to exceed \$18,000 As determined by the primary advisor and the client on a monthly, quarterly, semi-annually, annually or ongoing basis and depending on the nature of the review, fees may vary In addition, the types of services may vary in complexity between basic comprehensive planning service, maintenance comprehensive planning service and portfolio monitoring</p> <p>Basic financial planning and/or maintenance may show the current tax, insurance, investment, cash flow, net worth and estate status along with a list of recommendations for future consideration Investment and portfolio monitoring may show income, tax ramifications, performance and diversification by asset class and current market value</p> <p>The contract may be terminated by either party and at any time upon written notice to the other Upon termination, the Company will charge the client a prorated fee for the services rendered The Company disclosure brochure will have been received 48 hours prior to the execution date of the client agreement or the client will have the option to terminate this agreement, receiving a full refund, without penalty, within five (5) business days of signing a contract</p> <p>A conflict of interest may exist between the interests of the applicant and the interest of the clients The client is under no obligation to act on the applicant's recommendation If the client elects to act on any of the recommendations, the client is under no obligation to effect the transactions through an associated person of the applicant when such person is employed as an agent with the applicant</p>

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Schedule F of
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Continuation Sheet for Form ADV Part II

Applicant: Ogilvie Security Advisors Corp	SEC File Number: 801- 44573	Date:
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1 Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Ogilvie Security Advisors Corp.		IRS Empl Ident No : 36-312-6405
Item of Form (identify)	Answer	
	<p>IV SOLICITATION OF THE OUTSIDE MONEY MANAGERS</p> <p>The applicant will enter into agreements with various non-affiliated investment advisors to offer asset allocation and asset management services to the applicant's clients. The duties of the applicant will include assisting the client in choosing investment objectives and appropriate investment managers, setting restrictions or limitations on the management of the account, explaining portfolio strategies and transactions and answering client questions. Also, the applicant reviews the performance of third party advisors on a quarterly basis prior to introducing clients to the nonaffiliated investment advisors. As a result of the agreement, compensation will be provided to the applicant in exchange for introducing clients to the non-affiliated investment advisors.</p> <p>Compensation to the applicant will be in the form of a percentage of the fee charged to the client by the non-affiliated investment advisor for its services. The maximum fee generally received by the applicant will be 80% of the non-affiliated investment advisor's fee. These fees will usually be calculated as a percentage of assets under management. The relationship of the applicant with the non-affiliated investment advisors will be clearly communicated to all clients in a disclosure statement provided by the non-affiliated investment and/or the applicant.</p> <p>Compensation is usually received by the applicant after services are rendered. Fees paid in advance will be refunded to the client prorated to the number of days in the quarter in which the client received the services. Generally, an agreement may be terminated upon 30 days written notice. However, compensation arrangements and termination provisions will also be disclosed in the non-affiliated advisor's disclosure brochure and/or the applicant's disclosure brochure. Fee's payments and refund policies will vary depending upon the non-affiliated investment advisor's fee schedule and terms. The applicant will determine that any non-affiliated investment advisor, with which the applicant contracts, is properly registered in those states where investment advice or securities are provided to residents of that state.</p> <p>Termination and Refund Policies</p> <p>The contract may be terminated by either party upon 30 days written notice. The client may receive a refund of any unearned fees. Thereafter, fees are refunded to the client prorated to the amount of days in the quarter in which the client received the applicant's services. A full refund will be provided without penalty if the client terminates the contract, in writing, within five (5) days of the contract being executed.</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

Schedule F of
Form ADV

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
	801-	

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules)

1 Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:		IRS Empl Ident No :
Item of Form (identify)	Answer	
	<p>College degree and/or business experience in investment field</p> <p>EDUCATION AND BUSINESS BACKGROUND</p> <p>DONALD RICHARD OGILVIE BORN: 1946</p> <p>EDUCATION: SEPTEMBER 1, 2003 – VP Graduated from Northwestern University in 1969 with a BS/BA in Accounting</p> <p>EMPLOYEMENT HISTORY: President and secretary of Ogilvie Security Advisors, Corporation 006/95 – 9/2003 President of Ogilvie & Taylor Securities Corporation from 06/1981 to 06/1995 President of Ogilvie Financial Corporation from 06/1981 to Present President of Ogilvie & Taylor Financial Corporation from 06/1981 to 06/1995</p> <p>DEBRA A HOAG BORN: 1961</p> <p>EDUCATION: SEPTEMBER 1, 2003 – PRESIDENT Graduated from the University of Arkansas in 1982 with a BA in Sociology</p> <p>EMPLOYMENT HISTORY: Vice President, Treasurer and Registered Representative of Ogilvie Security Advisors, Corporation from 08/2000 to 9/2003 President of Gentry Partners, LTD, from 7/00 to Present Brokerage Manager of Signator Investors, Inc from 7/87 to 07/00 General Agent of John Hancock Mutual Life Insurance Company from 07/87 to 07/00</p> <p>Applicant is also in the business of a general securities Broker/Dealer registered with Securities and Exchange Commission, and various state regulatory agencies. In this capacity, the applicant is involved in the sale of various types of securities, including, but not limited to stocks, bonds and mutual funds. Associated persons of the applicant spend approximately 80% of their time selling securities and managing securities business and 20% of their time providing investment advice</p> <p>OSA is an SEC registered investment advisor and registered broker dealer. However, the principal executive officers and other associated persons of OSA, in their individual capacities, may be separately licensed as investment advisor representatives with various independent registered advisory firms. OSA clients may also be clients of the independent registered investment advisory firms and advisory clients of those firms may also be clients of OSA. No OSA client is obligated to use the advisory services of these independent registered investment advisory firms, as no advisory client of one of the independent registered investment advisory firms is obligated to use the advisory services of OSA. The advisory services of these</p>	

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1 Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Ogilvie Security Advisors Corp.		IRS Empl Ident No : 36-312-6405
Item of Form (identify)	Answer	
11A	<p>5) OSA requires that all individuals must act in accordance with all applicable Federal and State regulations governing registered investment advisory practices</p> <p>6) Any individual not in observance of the above may be subject to termination</p> <p>REVIEWS AND REVIEWERS OF ACCOUNTS</p> <p>PORTFOLIO MANAGEMENT SERVICES:</p> <p>While the underlying securities within Portfolio Management Service accounts are continuously monitored, these accounts are reviewed at least quarterly by a designated principal. Accounts are reviewed in the context of each client's stated investment objectives and guidelines. More frequent reviews may be triggered by material changes in variables such as the client's individual circumstances, or the market, political or economic environment</p>	
11B	<p>At a minimum, clients receive reports annually, maximum on a quarterly basis</p>	
12A(1) & 12A(2)	<p>INVESTMENT DISCRETION</p> <p>For discretionary clients, OSA requests that it be provided with written authority to determine which securities and the amounts of securities that are bought or sold. Any limitations on this discretionary authority shall be included in this written authority statement. Clients may change/amend these limitations as required. Such amendments shall be submitted in writing.</p>	
12B	<p>DIRECTED BROKERAGE -- BROKERAGE RECOMMENDATIONS</p> <p>PORTFOLIO MANAGEMENT;</p> <p>As OSA does not have the discretionary authority to determine the broker dealer to be used or the commission rates to be paid, clients must direct OSA as to the broker dealer to be used. In directing the use of a particular broker or dealer, it should be understood that OSA will not have authority to negotiate commissions to obtain volume discounts, and best execution may not be achieved. In addition, a disparity in commission charges may exist between the commissions charged to other clients.</p>	

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1 Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Ogilvie Security Advisors Corp.		IRS Empl Ident No : 36-312-6405
Item of Form (identify)	Answer	
13A	<p>For clients in need of brokerage or custodial services, and depending on client circumstances and needs, OSA may recommend the use of one of several broker dealers (including, but not limited to OSA), provided that such recommendation is consistent with OSA's fiduciary duty to the client. OSA clients must evaluate these brokers before opening an account. The factors considered by OSA when making this recommendation are the broker's ability to provide quality of execution services and costs of such services, among other factors. Clients are not under any obligation to effect trades through any recommended broker.</p> <p>The principal executive officers and other associated persons of OSA are separately registered as representatives of OSA, a broker dealer and NASD member firm. OSA is required to supervise the securities trading activities of its representatives. Clients may request that brokerage transactions be directed to a particular broker or dealer. However, if OSA believes that the use of that broker dealer would hinder OSA in meeting its supervisory obligations, OSA will not be able to accept the account.</p> <p>MONEY MANAGER SEARCH AND MONITORING:</p> <p>Clients should refer to the disclosure document(s) of recommended advisors for information on the brokerage recommendations of those entities. Recommended advisors may place trades with the associated persons of OSA, in their separate capacity as registered representatives of OSA.</p> <p>ADDITIONAL COMPENSATION</p> <p>OSA and/or its principal executive officers may, from time to time, receive incentive awards for the recommendation/introduction of insurance products. The receipt of this compensation may affect OSA's judgment in recommending products to its clients.</p> <p>The principal executive officers and other employees of OSA may, from time to time, receive 12b-1 distribution fees from investment companies in connection with the placement of client funds into investment companies.</p> <p>While these individuals endeavor at all times to put the interest of the clients first as part of OSA's fiduciary duty, clients should be aware that the receipt of additional compensation itself creates a conflict of interest, and may affect the judgment of these individuals when making recommendations.</p> <p>As disclosed in Item 1D of this Schedule F, OSA will act as a solicitor for various registered investment advisors, and for doing so will receive an ongoing solicitation fee ranging from 0.6% to 2% of referred assets under management. OSA is aware of the special considerations promulgated under Section 206(4)-3 of the Investment Advisors Act of 1940. As such, appropriate disclosure shall be made and all applicable Federal and State laws will be observed.</p>	

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I Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Ogilvie Security Advisors Corp.	IRS Empl Ident No : 36-312-6405
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Item of Form (identify)	Answer
	<p>PRIVACY POLICY STATEMENT</p> <p>Ogilvie Security Advisors Corp 's primary client goal is to protect your privacy</p> <p>To conduct regular business, we may collect nonpublic personal information from sources such as:</p> <p style="padding-left: 40px;">Information reported by you on applications or other forms you provide to us</p> <p>As Ogilvie Security Advisors Corp shares nonpublic information solely to service our client accounts, we do not disclose any non public personal information about our customers or former customers to anyone, except as permitted by law</p> <p>To provide the utmost in service, we may disclose the information below regarding customers and/or former customers, as necessary, to companies to perform certain services on our behalf or to other financial institutions with whom we have joint marketing agreements, or as required by law</p> <p style="padding-left: 40px;">Information Ogilvie Security Advisors Corp receives from clients on applications (name, address, social security number, medical information, assets etc)</p> <p>At times, we may disclose non public personal information to affiliated third parties We may share any of the information that we collect as described above We may disclose nonpublic personal information about you to the following types of affiliated third parties:</p> <p style="padding-left: 40px;">Financial Services providers such as investment companies, money managers and insurance companies</p> <p>Information Safeguarding</p> <p>Ogilvie Security Advisors Corp will internally safeguard your nonpublic personal information by restricting access to only those employees who provide products or services to you or those who need access to your information to services your account In addition we will maintain physical, electronic, and procedural safeguards that meet federal and/or state standards to guard your nonpublic personal information</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant: Ogilvie Security Advisors Corp	SEC File Number: 801- 44573	Date:
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules)

1 Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Ogilvie Security Advisors Corp.	IRS Empl Ident No : 36-312-6405
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Item of Form (identify)	Answer
9E	<p>Independent investment advisors will be recommended to clients of OSA when appropriate to the needs of the advisory client when such services is an advisory service not offered by OSA</p> <p>While these individuals endeavor at all times to put the interest of the clients first as part of OSA's fiduciary duty, clients should be aware that the receipt of compensation itself creates a conflict of interest, and may affect the judgment of these individuals when making recommendations</p> <p>The principal executive officers and other employees of OSA, in their individual capacities, are insurance agents for various insurance companies, and are able to purchase insurance products for advisory clients. However, clients are not under any obligation to engage these individuals when considering implementation of advisory recommendations. The implementation of any or all recommendations is solely at the discretion of the client. These individuals will be able to receive separate, yet customary commission compensation resulting from implementing product transactions on behalf of advisory clients</p> <p>PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS</p> <p>OSA or individuals associated with OSA may buy or sell securities identical to those recommended to customers for their personal accounts. In addition, any related person(s) may have an interest or position in a certain security(ies) which may also be recommended to a client</p> <p>It is the expressed policy of OSA that no person employed by OSA may purchase or sell any security prior to a transaction(s) being implemented for an advisory account, and therefore, preventing such employees from benefiting from transactions placed on behalf of advisory accounts</p> <p>As these situations represent a conflict of interest, OSA has established the following restrictions in order to ensure its fiduciary responsibilities:</p> <ol style="list-style-type: none"> 1) An officer or employee of OSA shall not buy or sell securities for their personal portfolio(s) where their decision is substantially derived, in whole or in part, by reason of his or her employment unless the information is also available to the investing public on reasonable inquiry. No person of OSA shall prefer his or her own interest to that of the advisory client 2) All clients are fully informed that certain individuals may receive separate compensation when effecting transactions during the implementation process 3) OSA emphasizes the unrestricted right of the client to decline to implement any advice rendered, except in situations where OSA is granted discretionary authority of the client's account 4) OSA emphasizes the unrestricted right of the client to select and choose any broker or dealer (except in situations where OSA is granted discretionary authority), and/or insurance company (s)he wishes

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule G of
Form ADV
Balance Sheet**

Applicant: Ogilvie Security Advisors Corp	SEC File Number: 801- 44573	Date:
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(Answers in Response to Form ADV Part II Item 14)

1	Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Ogilvie Security Advisors Corp.	IRS Empl. Ident No : 36-312-6405
Instructions		
1	The balance sheet must be: A Prepared in accordance with generally accepted accounting principles B Audited by an independent public accountant C Accompanied by a note stating the principles used to prepare it, the basis of included securities, and any other explanations required for clarity.	
2	Securities included at cost should show their market or fair value parenthetically	
3	Qualifications and any accompanying independent accountant's report must conform to Article 2 of Regulation S-X (17 CFR 210 2-01 et seq)	
4	Sole proprietor investment advisers: A Must show investment advisory business assets and liabilities separate from other business and personal assets and liabilities B May aggregate other business and personal asset and liabilities unless there is an asset deficiency in the total financial position.	

Complete amended pages in full, circle amended items and file with execution page (page 1).

Applicant:
Ogilvie Security Advisors Corp

SEC File Number: 801- 44573
Date:

(for sponsors of wrap fee programs)

Name of wrap fee program or programs described in attached brochure:

1 Applicability of Schedule This Schedule must be completed by applicants that are compensated under a wrap fee program for sponsoring, organizing, or administering the program, or for selecting, or providing advice to clients regarding the selection of, other investment advisers in the program ("sponsors") A wrap fee program is any program under which a specified fee or fees not based directly upon transactions in a client's account is charged for investment advisory services (which may include portfolio management or advice concerning the selection of other investment advisers) and execution of client transactions.

2 Use of Schedule. This Schedule sets forth the information the sponsor must include in the wrap fee brochure it is required to deliver or offer to deliver to clients and prospective clients of its wrap fee programs under Rule 204-3 under the federal Advisers Act and similar rules of jurisdictions The wrap fee brochure prepared in response to this Schedule must be filed with the Commission and the jurisdictions as part of Form ADV by completing the identifying information on this Schedule and attaching the brochure Brochures should be prepared separately, not on copies of this Schedule Any wrap fee brochure filed with the Commission as part of an amendment to Form ADV shall contain in the upper right corner of the cover page the sponsors' registration number (801-).

3. General Contents of Brochure Unlike Parts I and II of this form, this Schedule is not organized in "check-the-box" format These instructions, including the requests for information in Item 7 below, should not be repeated in the brochure Rather, this Schedule describes minimum disclosures that must be made in the brochure to satisfy the sponsor's duty to disclose all material facts about the sponsor and its wrap fee programs **Nothing in this Schedule relieves the sponsor from any obligation under any provision of the federal Advisers Act or rules thereunder, or other federal or state law to disclose information to its advisory clients or prospective advisory clients not specifically required by this Schedule.**

4 Multiple Sponsors If two or more persons fall within the definition of "sponsor" in Item 1 above for a single wrap fee program, only one such sponsor need complete the Schedule The sponsors may choose among themselves the sponsor that will complete the Schedule.

5 Omission of Inapplicable Information Any information not specifically required by this Schedule that is included in the brochure should be applicable to clients and prospective clients of the sponsor's wrap fee programs If the sponsor is required to complete this Schedule with respect to more than one wrap fee program, the sponsor may omit from the brochure furnished to clients and prospective clients of any wrap fee program or programs information required by this Schedule that is not applicable to clients or prospective clients of that wrap fee program or programs If a sponsor of more than one wrap fee program prepares separate wrap fee brochures for clients of different programs, each brochure must be filed with the Commission and the jurisdictions attached to a separate copy of this Schedule Each such brochure must state that the sponsor sponsors other wrap fee programs and state how brochures for those programs may be obtained.

6. Updating Sponsors are required to file an amendment to the brochure promptly after any information in the brochure becomes materially inaccurate Amendments may be made by use of a "sticker", *i e*, a supplement affixed to the brochure that indicates what information is being added or updated and states the new or revised information, as long as the resulting brochure is readable Stickers should be dated and should be incorporated into the text of the brochure when the brochure itself is revised.

7. Contents of Brochure. Include in the brochure prepared in response to this Schedule:

- (a) on the cover page, the sponsor's name, address, telephone number, and the following legend in bold type or some other prominent fashion:

This brochure provides clients with information about [name of sponsor] and the [name of program or programs] that should be considered before becoming a client of the [name of program or programs]. This information has not been approved or verified by any governmental authority.

- (b) a table of contents reflecting the subject headings in the sponsor's brochure
- (c) the amount of the wrap fee charged for each program or, if fees vary according to a schedule established by the sponsor, a table setting forth the fee schedule, whether such fees are negotiable, the portion of the total fee (or the range of such amounts) paid to persons providing advice to clients regarding the purchase or sale of specific securities under the program ("portfolio managers"), and the services provided under each program (including the types of portfolio management services);

**Schedule H of
Form ADV
Page 2**

Applicant:
Ogilvie Security Advisors Corp

SEC File Number:
801- 44573

Date:

- (d) a statement that the program may cost the client more or less than purchasing such services separately and a statement of the factors that bear upon the relative cost of the program (e.g., the cost of the services if provided separately and the trading activity in the client's account);
- (e) if applicable, a statement that the person recommending the program to the client receives compensation as a result of the client's participation in the program, that the amount of this compensation may be more than what the person would receive if the client participated in other programs of the sponsor or paid separately for investment advice, brokerage, and other services, and that the person may therefore have a financial incentive to recommend the wrap fee program over other programs or services;
- (f) a description of the nature of any fees that the client may pay in addition to the wrap fee and the circumstances under which these fees may be paid (including, if applicable, mutual fund expenses and mark-ups, mark-downs, or spreads paid to market makers from whom securities were obtained by the wrap fee broker);
- (g) how the program's portfolio managers are selected and reviewed, the basis upon which portfolio managers are recommended or chosen for particular clients, and the circumstances under which the sponsor will replace or recommend the replacement of the portfolio manager;
- (h) (1) if applicable, a statement to the effect that portfolio manager performance information is not reviewed by the sponsor or a third party and/or that performance information is not calculated on a uniform and consistent basis,

(2) if performance information is reviewed to determine its accuracy, the name of the party who reviews the information and a brief description of the nature of the review,

(3) a reference to any standards (i.e., industry standards or standards used solely by the sponsor) under which performance information may be calculated;
- (i) a description of the information about the client that is communicated by the sponsor to the client's portfolio manager, and how often or under what circumstances the sponsor provides updated information about the client to the portfolio manager;
- (j) any restrictions on the ability of clients to contact and consult with portfolio managers;
- (k) in narrative text, the information required by Items 7 and 8 of Part II of this form and, as applicable to clients of the wrap fee program, the information required by Items 2, 5, 6, 9A and C, 10, 11, 13 and 14 of Part II;
- (l) if any practice or relationship disclosed in response to Item 7, 8, 9A, 9C and 13 of Part II presents a conflict between the interests of the sponsor and those of its clients, explain the nature of any such conflict of interest; and
- (m) if the sponsor or its divisions or employees covered under the same investment adviser registration as the sponsor act as portfolio managers for a wrap fee program described in the brochure, a brief, general description of the investments and investment strategies utilized by those portfolio managers

8 Organization and Cross References Except for the cover page requirements in Item 7(a) above, information contained in the brochure need not follow the order of the items listed in Item 7. However, the brochure should not be organized in such a manner that important information called by the form is obscured

Set forth below the page(s) of the brochure on which the various disclosures required by Item 7 are provided

	Page(s)		Page(s)		Page(s)	
Item	7(a)	cover	Item	7(f)	Item	7(j)
	#7(b)			#7(g)		#7(k)
	#7(c)			#7(h)		#7(l)
	#7(d)			#7(i)		#7(m)
	#7(e)					